



PRESS RELEASE

Paris, 15 November 2010

Batipart reduces its interest in Foncière des Régions, while reasserting its investment strategy

Batipart is today announcing the sale of part of its interest in Foncière des Régions for a total of €180 million, taking its stake down from 11.5% to 7.2%. This operation is based on a private placement with the major shareholders already present in the company's capital.

Charles Ruggieri, Chairman of Batipart, has therefore indicated that he will be standing down from his position as Chairman of Foncière des Régions' Supervisory Board.

Nicolas Ruggieri will continue to represent Batipart's interests on the Board up until the change in the company's governance, announced by the Supervisory Board on 15 November 2010.

"I am delighted that the foundations to prepare for this transition were able to be built on a consensual basis with the company's management team and the main shareholders", confirmed Charles Ruggieri, before adding: "Foncière des Régions is a first-rate company, with sound fundamentals, a quality management team and a clear strategy, in keeping with the new situation on the market. We can be proud of this success and the progress made by Foncière des Régions to become a key player in the European office sector".

This sale offers Batipart further capacities for investment. In this way, the family holding company would like to focus on new projects which tie in better with its entrepreneurial approach. These developments will be carried out on its two strategic sectors - Real Estate and Healthcare - through existing interests as well as new projects. Batipart aims to continue moving forward with its investment strategy, based on identifying opportunities, setting up new platforms and taking them through to maturity.

About Batipart

Founded in 1988 by Charles Ruggieri, Batipart is a family holding company which operates primarily on the real estate and healthcare sectors through its interests in Foncière des Régions, Proméo and the Korian group. Batipart's mission is to develop businesses, identify opportunities, set up quality teams and take them through to maturity.

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