



Luxembourg: Batipart acquires 6 hotels and 2 office buildings

Batipart Group, which headquarters have been located in Luxembourg for more than 10 years, made a strategic investment in 6 hotels, businesses and premises, and 2 office buildings in the Grand Duchy of Luxembourg with the support of institutional investors.

The assets are located in Luxembourg, both in the city center and on the Kirchberg plateau. They are comprised of more than 1,000 hotel rooms, i.e. approximately 20% of the hotel capacity of the Grand Duchy's capital, and 24,000sqm of offices.

Six of the eight assets purchased are already occupied: two Sofitel hotels, two Novotel hotels, Novotel Suites and a 14,000sqm office building leased to the EIB and Pictet Bank. The other two properties are under construction in the European quarter of Kirchberg: the future Mama Shelter Hotel and a 10,000sqm office building which are to be delivered in 2020.

The acquisition of the six hotels in Luxembourg launches a new real estate investment platform for Batipart, which will invest in new hotel assets (businesses and premises) in Europe. This new development is in line with the one in the Onomo hotel group in Africa (www.onomohotel.com), developed by Batipart which still is its majority shareholder.

This investment has been carried out with the financial support of Spuerkeess, BGL BNP Paribas and Banque de Luxembourg as lenders, advised by Allen and Overy Luxembourg.

In this transaction, Elvinger Hoss Prussen and Atoz advised Batipart.

About Batipart

Family group founded by Charles Ruggieri in 1988, Batipart invests in and develops projects in the real estate, hotel and tourism sectors in Europe, Africa and North America.

In Europe, Batipart group is active in 7 countries - France, Germany, Italy, Portugal, Spain, Switzerland and now Luxembourg - through its management platforms based in Luxembourg, Paris, Toulouse, Madrid and Milan.

In addition, the Ruggieri family created the JUNICLAIR Foundation, approved in Luxembourg since 2013, with the purpose of supporting educational and environmental projects.

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